

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

NOBLE ROYALTIES ACF V
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 715498 3537

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	90	140	Lease: 149300 Type: REAL Owner #: 715498
QUITMAN ISD G	90	140	Legal: TAYLOR E J #2
HOSPITAL G	90	140	SOUTHWEST OPERATING
WASTE DISPOSAL	90	140	AB 10 H ANDERSON SURVEY WELL #2 RRC# 10842
Exemptions : G=LESS THAN \$500 MIN INT			Agent: 574
HB1984: The Appraised value of \$140 in 2023 as compared to \$50 in 2018 is a 180.00% increase.			.000141 Royalty Interest Category: G1 Railroad #: 10842
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	90	0	140
QUITMAN ISD	0	140	0
HOSPITAL	0	140	0
WASTE DISPOSAL	90	0	140

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		60	60	Lease: 149600	Type: REAL	Owner #: 715498
QUITMAN ISD	G	60	60	Legal: TAYLOR ERNEST		
HOSPITAL	G	60	60	SOUTHWEST OPERATING		
WASTE DISPOSAL		60	60	AB 10 H ANDERSON SURVEY		
				WELL #1 RRC# 5091		
					Agent: 574	
				.000108 Royalty Interest		
				Category: G1		
				Railroad #: 5091		
Exemptions : G=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$60 in 2023 as compared to \$60 in 2018 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		60	0	60		
QUITMAN ISD		0	60	0		
HOSPITAL		0	60	0		
WASTE DISPOSAL		60	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		70	50	Lease: 150000	Type: REAL	Owner #: 715498
QUITMAN ISD	G	70	50	Legal: TAYLOR P -B-		
HOSPITAL	G	70	50	ATLANTIS OIL		
WASTE DISPOSAL		70	50	AB 10 H ANDERSON SURVEY		
				RRC# 1345		
					Agent: 574	
				.000108 Royalty Interest		
				Category: G1		
				Railroad #: 1345		
Exemptions : G=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$50 in 2023 as compared to \$30 in 2018 is a 66.67% increase.						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		70	0	50		
QUITMAN ISD		0	50	0		
HOSPITAL		0	50	0		
WASTE DISPOSAL		70	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		70	80	Lease: 150300	Type: REAL	Owner #: 715498
QUITMAN ISD	G	70	80	Legal: TAYLOR PINKIE #3		
HOSPITAL	G	70	80	JOHN G LINDER JR		
WASTE DISPOSAL		70	80	AB 10 H ANDERSON SURVEY		
				WELL #3 RRC# 12093		
					Agent: 574	
				.000105 Royalty Interest		
				Category: G1		
				Railroad #: 12093		
Exemptions : G=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$80 in 2023 as compared to \$70 in 2018 is a 14.29% increase.						
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY		70	0	80		
QUITMAN ISD		0	80	0		
HOSPITAL		0	80	0		
WASTE DISPOSAL		70	0	80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		80	90	Lease: 150400	Type: REAL Owner #: 715498
QUITMAN ISD	G	80	90	Legal: TAYLOR PINKIE #1-3	
HOSPITAL	G	80	90	ATLANTIS OIL	
WASTE DISPOSAL		80	90	AB 10 H ANDERSON SURVEY	
				RRC# 1350 WELLS #1-3	
					Agent: 574
				.000105 Royalty Interest	
				Category: G1	
				Railroad #: 1350	
Exemptions : G=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$90 in 2023 as compared to \$30 in 2018 is a 200.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		80	0	90	
QUITMAN ISD		0	90	0	
HOSPITAL		0	90	0	
WASTE DISPOSAL		80	0	90	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		9,650	7,460	Lease: 500084	Type: REAL Owner #: 715498
HAWKINS ISD		6,660	5,150	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD		2,990	2,310	BUCCANEER OPER LLC	
WASTE DISPOSAL		9,650	7,460	AB 16 ARMSTRONG SUR ETAL	
ESD #1		9,650	7,460	AB 409 J MORRISON SUR ETAL	
					Agent: 574
				.002095 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
HB1984: The Appraised value of \$7,460 in 2023 as compared to \$5,850 in 2018 is a 27.52% increase.					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		9,650	0	7,460	
HAWKINS ISD		6,660	0	5,150	
WINNSBORO ISD		2,990	0	2,310	
WASTE DISPOSAL		9,650	0	7,460	
ESD #1		9,650	0	7,460	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 500265	Type: REAL Owner #: 715498
QUITMAN ISD	G	10	10	Legal: BLALOCK V C #7	
HOSPITAL	G	10	10	GTG OPERATING LLC	
WASTE DISPOSAL		10	10	AB 10 H ANDERSON SURVEY	
				WELL #7 RRC #165620	
					Agent: 574
				.000140 Royalty Interest	
				Category: G1	
				Railroad #: 15374	
Exemptions : G=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2023 as compared to \$10 in 2018 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)	
COUNTY		10	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		10	0	10	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	2,250	2,340	Lease: 500378 Type: REAL Owner #: 715498
HAWKINS ISD	2,250	2,340	Legal: WOODBINE -A- FORMATION UNIT
WASTE DISPOSAL	2,250	2,340	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15 Agent: 574 .000962 Royalty Interest Category: G1 Railroad #: 4887
HB1984: The Appraised value of \$2,340 in 2023 as compared to \$1,370 in 2018 is a 70.80% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	2,250	0	2,340
HAWKINS ISD	2,250	0	2,340
WASTE DISPOSAL	2,250	0	2,340

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	12,280	0	10,230		
QUITMAN ISD	0	430	0		
HOSPITAL	0	430	0		
WASTE DISPOSAL	12,280	0	10,230		
HAWKINS ISD	8,910	0	7,490		
WINNSBORO ISD	2,990	0	2,310		
ESD #1	9,650	0	7,460		